



## *Tax Policy*

### *Control Information*

Approved on:	Approval by the Board of Director on 11 August 2016
Function:	Guidance
Accountability:	Corporate Sustainability Development Committee
Monitoring and	Office of Accounting
Reporting function:	

### *Introduction*

Thai Beverage Public Company Limited and its subsidiary companies (“ThaiBev”)’s vision is to be a Thailand’s world-class total beverage producer and distributor embodying commercial excellence, and continuous product development and premiumisation, as well as professionalism. ThaiBev’s mission is to build strong and mutually-beneficial relationships with all stakeholders in every aspect.

### *Scope of the Policy*

The ThaiBev’s tax policy is to comply with all relevant tax laws and regulations and to get tax incentives allowed per these laws and regulations. ThaiBev will undertake appropriate training to ensure the concerned employees’ understanding of relevant tax laws and regulations and further apply in their job.

ThaiBev’s tax contributions include excise tax, import duties, corporate income tax, VAT, property tax, personal income tax and other taxes.

In addition to jobs employment, investments, dividends, and buying goods and services, ThaiBev's tax payment significantly contributes to the economy of the country and the communities in which ThaiBev operates its businesses.